



Date: 25/03/2025

Technical Picks

NIFTY 27 MARCH 23700PE	
Reco Price	₹ 97
Buy Put	
Target Price	₹ 150/180
Stop Loss	₹ 60
Time Frame	BTST

Rationale for Recommendation.

The NIFTY 50 shows a pullback after a strong rally, indicating short-term bearishness. It has faced resistance over around 23700 to 23800 price, the trend currently is in downtrend for a while, if the price breaks below 23,500, and further downside to 23,200 is possible. With the near expiry approach a slightly downside move in price could lead this contract profitable.